

Invoice Late Charges

Last Modified on 10/31/2025 12:06 pm CDT

The Invoice Late Charges tool, found under the *A/R* menu, calculates late fee charges for any open balance Invoices based on the conditions on the *Invoice Late Charge* window. Any Invoices including the Late Fee Product or any Invoices including any of the Booking Fee Products will not be included in the late charge calculation.

This tool automatically excludes Finance Charge Invoices posted with the Post Finance Charges utility.

Late Charges

WARNING - no other account posting should occur while performing this function.

<Late Fee Product>Late Charge

Select CustomersAllSelect

Late Charge%2.000

Minimum Late Charge

Display aging as of10/28/2025

Include in Calculation

Starting Due Date08/01/2025

Ending Due Date08/31/2025

Posting Method

Automatic

Review

InvoiceComments

Print Invoice

ADOBE PDF

#1

Setup Booking Fee ProductsPostCancel

- **Late Fee Product** – A Late Fee Product must first be set up at *File / Open / Products*. This item is used as the system automatically creates Invoices for each Late Charge assessed. This account is often added to a Miscellaneous Inventory Department where the individual Products determine the G/L posting account. Invoices with this Product will be excluded from having late charges applied
- **Select Customers** – Choose the Customers who should be charged a late fee. The default is *All*.

Note: If any Customers are in a different Location than the Location currently logged into when posting Late Charges, the below message will display upon posting those Customers' Late Charges.

Late Charges

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Customer 239188 is from location 01IND.
Current location is 00MAIN. Do you want to post this invoice to 01IND?

YesNo

- **Late Charge%** – Enter the percentage to use (enter 1.5% as 1.5). The percentage entered here is applied to all Customers who do not have a percentage override indicated at *File / Open / Customer* on the *Credit* tab. If charges are assessed monthly, enter the monthly rate here. If assessed annually, enter the annual rate.
- **Minimum Late Charge** – Enter the minimum dollar amount to be assessed (enter a dollar figure like 1.00 for a dollar). A charge of at least that minimum is assessed to all accounts with a past due balance.
- **Display aging as of** – This date determines the aging that displays for each Customer in *Review* mode. This date is also the date that is reflected on the Invoices created. The *Display Aging as of* date serves two purposes. It indicates the date Agvance uses for the Invoice/Late Charge generated and is also the date used to calculate the display of aging buckets when posting in *Review* mode. For example, if wanting to see Invoices aged as though it were a day that has already passed, the *Display Aging as of* date should reflect the past date. This date does not determine the calculation of the Late Charge.
- **Include in Calculation** – This sets the parameters for how the charges are calculated. The date range in the *Calculation* area is the range used to calculate Late Charges. All open (unpaid) Invoices with a due date which falls within this range will have Late Charges applied.
- **Posting Method** – Using the criteria defined, the program either displays each Customer's aging and calculated Late Charge on the screen for the *Review* method or automatically generates Invoices if the *Automatic* method is selected. It is recommended to use the *Review* mode to verify the correct Customers will be assessed Late Charges.
- **Invoice Comments** – This text field allows for specifying a different Invoice comment on the resulting Invoice.
- **Print Invoice** – For Customers receiving a Late Charge, select this option to print the Invoices. These Invoices can be printed later using the **Reprint** function at *A/R / Invoice* or batch printed from *A/R / Batch Print Invoices*. When batch printing, the specific *Invoice #* range for the Late Charge Invoices must be entered. Choose the appropriate printer from the drop-down and indicate the number of copies.
- **Setup Booking Fee Products** – Invoices with Products indicated here are excluded from Late Charge Invoices.