

Signing IL Priced Later Electronically on the Purchase Contract

Last Modified on 09/04/2025 9:23 am CDT

Electronic Signature Setup

Navigate to the *Purchases* tab at *Grain / Setup / Preferences* and select **Electronic Signatures**. Check Locations that can electronically sign the *Priced Later* and *Basis Fixed* contracts.

The screenshot shows the 'Grain Preferences' window with the 'Purchases' tab selected. The 'Electronic Signatures' option is highlighted in the 'Purchase Contracts' section. The 'Electronic Signature Setup' dialog box is open, displaying a table for selecting locations for electronic signing.

	LocationID	Location Name	Priced	Priced Later	Basis Fixed	Futures Fixed	Hedged-to-Arrive	Minimum Priced
1	00MAIN	SSI Farm Services - IL	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
2	01IND	SSI Farm Services - IN	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
3	02MISO	SSI Farm Services - MO	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
4	03MINN	SSI Farm Services - MN	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Below the table, there is a checkbox for 'Buyer Signature Only From Logged In User' and buttons for 'Save' and 'Cancel'.

Contract Document

- Advances are displayed on the front page.
- The *Source Document Ref #*, *Contract Quantity*, and dates grain was delivered includes any Scale Tickets that were migrated to a new contract.
- On the second page *Schedule of Basis*, history is recorded on the origin IL Priced Later contract when a *Basis Price* or *Futures Month* is changed.
 - Editing a Purchase Contract with Amendments turned off disables the ability to change the *Basis Price* and *Futures Month*.
 - Editing a Purchase Contract with Amendments turned on allows an Amendment to be added to change

the *Basis Price* and *Futures Month*.

- Adding/Changing the Basis Price or Futures Month when migrating an IL Priced Later contract:
 - On the *Migration* window, the *Basis Price*, *Futures Price*, and *Futures Month* are available. If the origin contract was an IL Priced Later contract, the migration cannot continue until the *Basis Price* and *Futures Month* are populated when migrating to Priced or Basis Fixed.
Note: This will be checked again upon saving the Purchase Contract.
- All information for this section is stored in *grpurconbasisschedule*.
 - The Buyer and Seller Signature will come from an Amendment or from the new contract being created during the migration.
- On the second page *Schedule of Settlements*, a record is made for the origin IL Priced Later contract when a Cash Price is established. The Grower receives a check/ACH or units are reduced on the contract. When a Cash Price is established, it could also be a Priced Purchase Contract, Deferred Payment Contract, or Installment Sale Contract.
 - On the Purchase Contract, the origin contract is stored. This is used to track back to the origin IL Priced Later contract.

Reports

The following reports can be found at *Grain / Grain Reports / Purchase Contracts*.

- **IL Priced Later Contract Signature Method** – This report shows if the contract has been signed and if the contract was signed electronically or by paper.
- **Export IL Priced Later Audit File** – This export is information requested by the IL auditor when auditing a grain facility for IL Priced Later contracts. This will create a txt file the auditor can use to review the information.