

Agvance and DTN Data Integration

Last Modified on 03/01/2022 3:55 pm CST

What is the Agvance-DTN Integration and how does it work?

The Agvance Grain module provides the ability to import futures prices from DTN to those users who subscribe to DTN for this web service. Current futures prices can then be imported into Agvance Grain and be used to improve operating efficiencies in several areas.

What is the cost to integrate with DTN?

The only cost to Agvance users is the cost of subscription for DTN's web service. Please contact DTN at (800) 926-3875 for more information on the cost and capabilities of this service.

What setup is required in Agvance for accessing DTN commodity futures prices?

After subscribing with DTN for the web service, you will be given a unique URL address that must be used to access current commodity futures prices. That URL address, along with the user ID and password that allows a user to gain access to the DTN system, will need to be entered in the Futures Web Service Setup area of Agvance Grain. Another setup area in Agvance Grain will allow you to specify the commodities and futures months for which you will need access to pricing information.

How can I benefit from the Agvance-DTN Integration?

You can improve operational efficiencies by having the ability to quickly calculate, and have at your disposal, current cash prices for commodities at each of your locations. You will be able to update those prices instantly. Current pricing information will be available not only for quick reference when quoting bids to customers, but also to import into purchase contracts to speed up the contracting process and improve pricing accuracy. You will also be able to archive prices at month end for later use in the Mark to Market process for the current market valuation of contracts.