

Equity Transfer - Certificate to Certificate

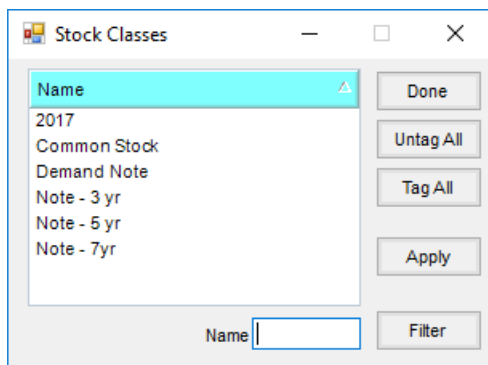
Last Modified on 05/19/2025 12:23 pm CDT

This utility allows multiple equity values to be transferred to a single Class. All Patrons included in the Equity Transfer must have a Certificate established to receive the transferred equity. This process does not automatically create a Stock Certificate.

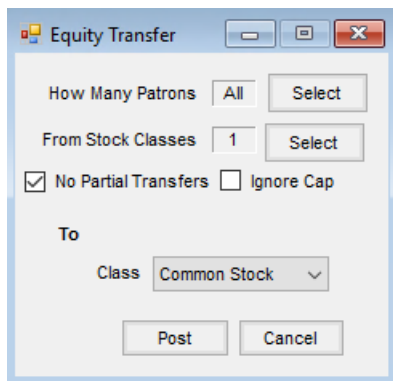
More information regarding creating Stock Certificates can be found [here](#).

Process

1. In Accounting, navigate to *Patronage / Transfer Equity / Equity Transfer*.
2. Highlight the Stock Classes from which the equity is being transferred and choose **Done**.



3. The *Equity Transfer* window displays the number of *Stock Classes* selected in Step 2. If necessary, choose **Select** to make changes to the selected Stock Classes.



4. By default, *All Patrons* are included in the *How Many Patrons* area. If necessary, choose **Select** to filter to specific Patrons.
5. Select *No Partial Transfers* if the *To* stock cannot receive an amount less than the per share value (partial share values).
6. Optionally, select *Ignore Cap* if the certificate value of the *To* stock may exceed the cap value.
7. From the *Class* drop-down, select the Stock Class receiving the equity.
8. Choose **Post**.

Posting Notes

Upon saving the transaction, the following posting occurs:

- On the *From* Stock Certificates, the *# of Shares* is reduced to zero and the *Total \$ Value* is updated to zero. The *Inactive* option is selected and the *Date Closed* is populated.
- On the *To* Stock Certificate, the *Total \$ Value* is updated to the sum of the amount being transferred for that Patron. The *Total \$ Value* is then divided by the *\$ Value Per Share* to calculate the new *# of Shares*.
- Stock History records for the Stock Certificate transferring equity out and the Stock Certificate transferring value in are generated.
- A General Journal Entry is posted to the current month.

General Ledger Entry	Debit	Credit
Transfers equity out	Account on <i>From</i> Stock Class (<i>Setup / Stock Class</i>)	
Transfers equity in		Account on <i>To</i> Stock Class (<i>Setup / Stock Class</i>)