

# Setting Up and Tracking Consignment Products

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Vendors will sometimes supply a dealership with product and bill them monthly for the portion of the product that is sold. Below is how to set up and manage that product.

Add the Product and mark the *Consignment* checkbox on the *Profile* tab. This is a filtering tool so that the Product can be excluded from some reports.

The screenshot shows a software window titled "Product Information for Bagged Fert - 00 / Bagged Fert 10-10-10". The "Profile" tab is selected, displaying a form with the following fields and options:

- AGIS <Department>: Bag00
- Product ID: 10-10-10Bg
- Manufacturer Part #: [Empty]
- Product Name: Bagged Fert 10-10-10
- Alternate Product ID: [Empty]
- Technology Group: (None)
- GTIN: [Empty]
- SSI Global ID: 0
- Manufacturer: [Empty]
- Bar Code ID: 9009876
- Re-order Level: 0
- Amount on Hand: 1200.000
- Inventory Units: Bags
- Unit Weight: 50 Lbs/Bags
- Package Units: Bags
- Package Size: 1 Bags/Bags
- <Commodity Ref>: [Empty]
- EDI Reportable:
- Inactive:
- Consignment:**
- On Hold:
- Storage Codes: [Empty]
- Classifications: [Empty]
- Attributes: [Empty]
- Substitutions: [Empty]
- Bar Codes: [Empty]
- Product Cross References: Meppel ID, MeplnvCode, MeppAgency, Gasboy

Buttons at the bottom include: Threshold, Ratio Wizard, Manufactured Formula, Save, and Cancel.

As Consignment Product is delivered, enter a Purchase Receipt like normal. At month end, run a Sales Analysis report to find the quantity of the Consignment Product(s) sold. Process just the quantity sold on a Purchase Invoice, leaving the balance of the Purchase Receipt unprocessed.

At month end, these Products can be excluded from Inventory On Hand and/or Company Owned reports. Consignment Products can be included or excluded from some inventory reports using the *Include Consignment Products* checkbox.

Inventory Status Reports

**Inventory Statements**

- Inventory Detail
- Delivery Ticket Journal
- Delivered Product Analysis
- Mini Bulk Journal
- Manufactured Product Journal
- Inventory Adjustments
- Inventory Book
- Undelivered Booked Product
- Sales / Purchase Summary
- Re-Order Report
- Applied Products
- Repackaged Report
- Product Cost Audit
- Dormant Products
- Delivered Product Pricing
- Slow Moving Inventory
- Delivery Ticket Work Order
- Product Price Audit
- Product Price Audit Exception

Select Locations: All Select

Report Criteria

Sort By Product: Select Products All Select Cls

Name  ID

Select Month: 4

Select Style

- On Hand
- Company Owned
- Physical Inventory Worksheet
- Consolidated
- Physical Inventory Worksheet - Basic

Which Cost to Use: Dept. Setting

Department Totals Only  Print Amt on Hand

Include Zero Amount On Hand

Print Zero Amount On Hand Only

Print Negative Amount On Hand Only

Include Lot Number Detail

Include Consignment Products  Print Zero Cost Items Only

Exclude Non-Inventoried Depts.

Include Quantity Totals

Print

Preview File Name

PDF File

Text File

**Note:** Consignment Products are not included at the *Post Inventory to G/L* screen unless the *Include consignment products in current inventory value when posting inventory value to GL* checkbox is selected on the *General* tab at *Accounting / Setup / Preferences*.

Preferences

General Inventory Inventory Purchase A/R A/P G/L Payroll

First fiscal month of Year January

- Transactional Posting to Inventory Asset Accounts
- Accrue Estimated Payables for Purchase Receipts
- Include consignment products from unprocessed purchase receipts when posting inventory value to GL
- Include consignment products in current inventory value when posting inventory value to GL
- Print "See Terms on reverse side" on all "Received by" lines
- Display JDF Multi-use Numbers

Counters POS Warnings Save Cancel